



PILLAR 3
30 JUNE 2022

SCOPE OF DISCLOSURE

Metro Bank PLC publishes disclosures in line with Capital Requirements Regulation (CRR) Article 433c. These disclosures are prepared in accordance with the disclosure requirements set out in the Prudential Regulatory Authority's (PRA) Rulebook. Metro Bank PLC is not a LREQ firm and is not subject to additional leverage ratio disclosure requirements. Disclosures for the Net Stable Funding Ratio are required from 1 January 2023. Prior period comparatives which have not been previously disclosed are not required to be disclosed.

UK KM1 – KEY METRICS

The table below summarises key regulatory metrics and are presented on a transitional basis.

		30 June 2022 £'million	31 December 2021 £'million	30 June 2021 £'million
Available own funds (amounts)				
1	Common Equity Tier 1 (CET1) capital	816	936	1,052
2	Tier 1 capital	816	936	1,052
3	Total capital	1,065	1,184	1,301
Risk-weighted exposure amounts				
4	Total risk-weighted exposure amount	7,702	7,454	7,563
Capital ratios (as a percentage of risk-weighted exposure amount)				
5	Common Equity Tier 1 ratio (%)	10.6%	12.6%	13.9%
6	Tier 1 ratio (%)	10.6%	12.6%	13.9%
7	Total capital ratio (%)	13.8%	15.9%	17.2%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)				
UK 7a	Additional CET1 SREP requirements (%)	0.3%		
UK 7b	Additional AT1 SREP requirements (%)	0.1%		
UK 7c	Additional T2 SREP requirements (%)	0.1%		
UK 7d	Total SREP own funds requirements (%)	8.5%		
Combined buffer requirement (as a percentage of risk-weighted exposure amount)				
8	Capital conservation buffer (%)	2.5%	2.5%	2.5%
UK 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)			
9	Institution specific countercyclical capital buffer (%)	0.0%	0.0%	0.0%
UK 9a	Systemic risk buffer (%)			
10	Global Systemically Important Institution buffer (%)			
UK 10a	Other Systemically Important Institution buffer			
11	Combined buffer requirement (%)	2.5%	2.5%	2.5%
UK 11a	Overall capital requirements (%)	11.0%	11.6%	
12	CET1 available after meeting the total SREP own funds requirements (%)	5.8%		
Leverage ratio¹				
13	Total exposure measure excluding claims on central banks	18,809	17,869	16,909
14	Leverage ratio excluding claims on central banks (%)	4.3%	5.2%	6.2%
Additional leverage ratio disclosure requirements				
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)			
14b	Leverage ratio including claims on central banks (%)			
14c	Average leverage ratio excluding claims on central banks (%)			
14d	Average leverage ratio including claims on central banks (%)			
14e	Countercyclical leverage ratio buffer (%)			
Liquidity Coverage Ratio²				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	6,687	6,900	
UK 16a	Cash outflows - Total weighted value	2,623		
UK 16b	Cash inflows - Total weighted value	249		
16	Total net cash outflows (adjusted value)	2,374	2,169	
17	Liquidity coverage ratio (%)	282%	318%	
Net Stable Funding Ratio				
18	Total available stable funding			
19	Total required stable funding			
20	NSFR ratio (%)			

1. The PRA Policy Statement 21/21 took effect from 1 January 2022, which required the exclusion of certain central bank claims from the total exposure measure. The 31 December 2021 and 31 June 2021 comparatives have been restated to reflect these changes to the PRA Rulebook and aid comparability.
2. Liquidity coverage ratio is calculated based on a 12-month average.